

LAW FIRM TRIO ADVISES ON SIEMENS' ACQUISITION OF FORAN SOFTWARE FROM SENER

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Baker McKenzie has advised Siemens Digital Industries Software on its acquisition of the FORAN

naval software from Spain's SENER, counselled by Latham & Watkins and Garrigues



Siemens Digital Industries Software has announced that it has signed an agreement with Spain-based SENER, a leading multinational company in engineering and technology, to acquire its FORAN software business. FORAN is CAD/CAE/CAM software for the design, construction and engineering of vessels and marine structures. The addition of the FORAN product and team to Siemens, together with its customer portfolio, brings experience and comprehensive know-how across complex commercial marine projects, defence industry standards and regulatory compliance. SENER Group will keep and

strengthen its traditional marine engineering business line, where it offers design, engineering and consultancy services for different types of ships and offshore vessels.

FORAN will be added to Siemens' Xcelerator portfolio, offering a comprehensive and integrated portfolio of software and services that covers all aspects of the ship lifecycle, from concept design through production to operations and optimized service lifecycle management.

"The acquisition of FORAN enhances our marine digital twin, adding preeminent capabilities to our integrated ship design and engineering digital thread solution," said Tony Hemmelgarn, CEO and president, Siemens Digital Industries Software. "By adding FORAN's extensive tools to the Xcelerator portfolio and leveraging the team's industry expertise, we will be able to offer commercial and naval shipbuilding customers better control of their ship design and manufacturing process as they transition to Shipyard 4.0."

"With over 150 shipyard and design office customers across 40 countries, FORAN technology provides a strong position for Siemens to better support customers across the marine industry. At the same time, Siemens' global reach and the integration of the FORAN team into Siemens helps guarantee current FORAN clients continuity and improvement to the services provided with a strategic vision for ongoing developments," said Gabriel Alarcón, managing director, SENER Engineering. "This transaction allows the FORAN product family to grow in line with the expanded presence that Siemens has in industrial software."

The deal is due to close in the fourth quarter of calendar year 2021. The terms of the transaction have not been disclosed.

Baker McKenzie Madrid advised Siemens with a team formed by Corporate M&A partners Luis Fuster (pictured top left) and Maite Diez (pictured top centre), together with associate Elena Piquero.

Latham & Watkins advised SENER with a Madrid office Corporate team comprising partner Ignacio Pallarés (pictured top right) and associate Carmen Esteban.

Garrigues advised SENER with Shanghai office partner Diego D'Alma (pictured bottom left).

SENER's in-house team included Gabriel Vera Artázcoz (SENER M&A, pictured bottom centre), while Siemens' was formed by Christopher Strehle (Siemens AG, Corporate, Mergers & Acquisitions) and Fernando Ortega (General Counsel & Legal director of Siemens Spain, pictured bottom right)).