

KPMG ABOGADOS ADVISES ON THE ACQUISITION OF A CONTROLLING STAKE OF ARGAL GROUP

Posted on 02/11/2023



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KPMG Abogados has advised Smithfield Foods in the acquisition of a controlling stake (50,1%) of Argal Group.

Smithfield Foods, the world's pork processor and hog producer, has acquired a controlling stake of Argal Group, a Spanish leading cured meat producer and distributor based in Zaragoza, Spain, to its management and former shareholders headed by Josep Maria Orteu and Antonio Escribà. The investment also marks the establishment of a strategic partnership with the former shareholders, who maintain a significant ownership stake in Argal Group.

KPMG Abogados has performed tax due diligence and structuring services, led by **Ignacio Font** (partner), **José Ignacio González del Castillo Burgos** (director), **Ivette Aloy** (senior manager), **Rafael Fabra** (associate) and **Irene Barbero** (executive).