

KING & WOOD MALLESONS, GARRIGUES AND GÓMEZ-ACEBO & POMBO INSTRUCTED ON ARAVEN ACQUISITION

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Private equity funds GED Capital and Oquendo Capital instructed King & Wood Mallesons and Garrigues respectively on their acquisition of Spanish food and retail sector company Araven.

The Aragon-based business was acquired from Ibercaja and private equity funds Capital Innovación y Crecimiento and A-Capital Activos. The sellers were advised by Gómez-Acebo & Pombo.

The transaction was valued at €44 million, according to Mergermarket.

Zaragoza-headquartered Araven specialises in the design and manufacture of products for the food service industry and retail equipment sector. The company had a turnover of €22.3 million in 2016.

GED manages around €700 million via a range of private equity, infrastructure and real estate vehicles. Oquendo has, meanwhile, invested around €250 million in 21 companies to date.

