

ILV SILVER ADVISES INVESTORS ON INTELEX'S £2.5M FUNDING ROUND

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ILV Silver Deal & Business Advisory has advised Adara Ventures and Inveready on the raising of

£2.5 million for UK's Intelex Vision



Intelex Vision, a provider of unparalleled unusual behaviour and threat analytics solutions through its iSentry platform, has announced the completion of a new equity investment round of £2.5 million, backed by Adara Ventures and Inveready.

iSentry is an Artificial Intelligence platform designed to analyse CCTV cameras in real-time and provide relevant information to control room operators in the form of video alerts that are enriched through multiple data points.

Callum Wilson, CEO of Intelex Vision said "we are delighted not only with the funding that will allow us to accelerate our product development and commercial reach, but also with the quality of our new investors and the trust they have put in us to address this exponentially growing market."

Nico Goulet, managing partner of Adara Ventures added: "Throughout the process of investing in Intelex, we have been impressed by the quality of execution that Callum, Michael and the team have exhibited. From product development to marketing through to the network of partners, the team at Intelex executes their strategy with consummate capability, attention to detail, and maturity. This ability to execute has been key to building our confidence in their ambitious objective to disrupt the threat detection and video analytics market."

Ignacio Fonts, managing partner at Inveready, commented: "We are delighted to see that our investment in Intelex will contribute to make the world a more secure place to live in. It is gratifying to see that the use of their proprietary technology can save money to their customers while enriching jobs within the surveillance industry".

This deal is proof that Brexit is not stopping UK-Spain deals.

ILV Silver advised with Transaction and Valuation services partner Jeff Singer (pictured).