

HOGAN LOVELLS ADVISES M&G REAL ESTATE ON MADRID PROPERTY DEAL

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Hogan Lovells advised M&G Real Estate on the €175m acquisition of 375,000 sq ft of office space located in Calle Ríos Rosas in central Madrid.

The property will undergo substantial refurbishment before being occupied by global marketing communications group WPP on a "long-term lease", a Hogan Lovells statement said.

The Hogan Lovells team advising M&G included London real estate partner Daniel Norris, Emilio Gomez (real estate partner, Madrid), Carlos Bardavio (real estate counsel, Madrid), Javier Gazulla (tax partner, Madrid) and Graham Cutts (real estate senior associate, London).

Norris said: "This is an important strategic acquisition for our client and we look forward to advising on future transactions in Europe as it continues to grow its European portfolio."

