

HL ADVISES VOLKSWAGEN BANK ON ITS SECOND SECURITISATION IN SPAIN FOR €1.38BN

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Hogan Lovells has advised Volkswagen Bank GmbH on a new securitisation transaction in the Spanish market for 1,386 million



This is the second securitisation deal of Volkswagen Bank GmbH in Spain since the entry into force of the Securitization Regulation (EU), laying down a general framework for securitisation, creating a specific framework for simple, transparent and standardised securitization, and the Prospectus Regulation (EU) on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market. The first deal, [announced in March 2020 by Iberian Lawyer](#), was the first STS securitization in Spain carried out by a non-Spanish originator and involved the issuance of

notes for more than €1 billion.

For this particular deal, a Hogan Lovells cross-border team led by Financial Services Madrid counsel Alejandro Gonzalez (pictured), advised Volkswagen Bank GmbH, Spanish Branch on this second securitisation transaction for a nominal amount of €1,386 million. The multijurisdictional team included Frankfurt office Capital Markets senior associate Sebastian Oebels, and a Madrid office team comprising B&F senior associate Carlos Mejjide, Tax partner Javier Gazulla and Tax senior associate Igor Montejo.