

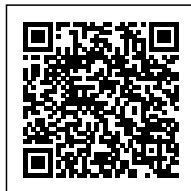
GARRIGUES PORTUGAL ADVISES CLEANWATTS ON €25M INVESTMENT

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The Lisbon office of Garrigues has advised Cleanwatts on a Series A investment round, under which Verdade will invest up to €25 million. This is one of the largest Series A investment rounds by a Portuguese company and living proof that the VC market is becoming increasingly active in Portugal during the post-pandemic period. The Garrigues team was coordinated by partner **Mário Lino Dias** (pictured), with the participation of lawyers **Rafaela Reina** and **Pedro Callapez**.