

GARRIGUES, GA_P ADVISE ON PROVIDENCE'S MAJORITY ACQUISITION OF SIGNATURIT

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Garrigues and Gómez-Acebo & Pombo have acted as legal advisers on Providence Strategic Growth Europe's majority investment in Barcelona-based SaaS provider Signaturit



Providence Strategic Growth, the growth equity affiliate of premier asset management firm Providence Equity Partners, has announced the signing of a majority investment by funds managed by PSG in Signaturit Solutions, a leading provider of cloud-based Trust Services that offers eSignature, eDelivery and eID solutions, and is headquartered in Barcelona, Spain. Financial terms were not disclosed.

The deal, which is subject to regulatory clearance, builds on Signaturit's successful trajectory. Since its inception, the Company has raised more than €10 million in pre-seed and series A funding, both from Spanish and international investors. PSG's European team will support Signaturit's next phase of growth, including product diversification, geographic expansion and strategic M&A opportunities. Signaturit's founders maintain their shareholding with co-founder and CEO Juan Zamora continuing to lead day-to-day operations and Signaturit's team of 100 employees.

Garrigues advised Providence Strategic Growth Europe with a team formed by Commercial partner Jose Luis Ortín (pictured top left), EU & Competition Law partner Oriol Armengol (pictured top right) and Labour partner Jose Manuel Mateo (pictured bottom left), together with Commercial senior associate Luis Enrique Mata and Commercial associate Jose Manuel Simón.

Gómez-Acebo & Pombo acted as legal adviser to Bonsai Partners, one of the firms that invested in Signaturit in the series A funding, as one of the sellers, with a team led by partner Álvaro Mateo (pictured bottom right) that included associate Andrés Castro Isla.