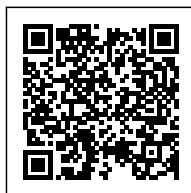


# GARRIGUES ADVISES PEROXYCHEM ON SALE OF SPANISH BUSINESS

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**Garrigues advised US-based chemical manufacturer PeroxyChem LLC on the sale of its Spanish business, PeroxyChem Spain, to the UK company IQE.**

The deal was valued at €18 million, according to Mergermarket data.

La Zaida-based PeroxyChem Spain produces hydrogen peroxide, liquid silicates and peracetic acid mainly for the Iberian peninsula and Mediterranean rim countries.

PeroxyChem LLC's annual revenues are approximately \$340 million.