

GARRIGUES ADVISES INDUKERN ON ITS SALE TO RAVAGO

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Garrigues has advised Indukern Group's chemical división Indukern on its sale to the Ravago Group



Luxemburg's Ravago Group has reached an agreement with Spain's Indukern Group for the sale of its chemical distribution division Indukern. Indukern is a family-owned company dedicated to the commercialisation of value-added chemical products and solutions, with a clear focus on the Food, Flavors & Fragrances, Pharma and Animal Nutrition application areas. The deal will be finalised in the coming months, pending the approval of the relevant competition authorities.

Indukern will fundamentally strengthen 'Ravago Chemicals' speciality chemicals offering. The acquisition allows both companies to grow their presence in the market since both businesses are fully complementary on product lines and geographies served. With Indukern joining the Ravago Chemicals family it confirms our strategic direction to become a strong player in the speciality chemical sector. Ravago Chemicals is already active in markets such as CASE, PU & Polymers, Water, Life Science, Care and Base Chemicals, among others.

With this agreement, all Indukern's chemical business and teams in Europe (HQ Spain, France, Switzerland, Portugal), Latin America (Brazil, Colombia, Mexico) and China will transfer to the Ravago Group. Indukern's team currently holds more than 500 colleagues, of which 170 are located in Spain.

Garrigues advised Grupo Indukern on this deal with a Barcelona office team comprising Tax partner Diego Rodríguez Titos (pictured left), Corporate partners Ferran Escayola (pictured centre) and Luis Gerardo Lemus Burguete (pictured right, Mexico City office), Tax counsel Marta Gracia Domènech, Corporate senior associate Andrea Esbrí and Antitrust associate Guillermo Sánchez de Miquel.