

GA_P CLOSES 2022 WITH 10% GROWTH IN SPAIN

Posted on 15/03/2023



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Gómez-Acebo & Pombo has closed 2022 with 10% growth in Spain. **Iñigo Erlaiz**, partner at the firm, has said: "We are very satisfied with the results achieved. Growth is not an objective in itself but, together with other relevant indicators, it is evidence that we are on the right path to achieve our true objective of positioning ourselves as a benchmark firm in each and every one of our practice areas"

The firm closes 2022 with a net turnover of almost 84 million euros (€ 83.825 thousands), which represents a growth of 10% on the previous year's turnover and an all-time high in the firm's turnover. In Spain, net revenues exceeded 75 million euros (€ 75.17m) for the first time, representing an increase of 9.8% from the previous year.

At the practice area level, corporate & commercial represents 31% of total revenues. Banking, capital markets & insurance, in turn, represents 15%, so that together the areas with the highest levels of transactions account for almost half of the firm's turnover, having grown by more than 11% with respect to the previous period. The other practice areas have also performed very favourably during the year. This is the case of public law, with a very remarkable growth, or tax, intellectual property and criminal law, all of them with growth also above 10%.

In terms of offices, although all of them have performed well, billing is mainly concentrated in Madrid, which represents 75% of total billing in Spain. Lisbon, on the other hand, accounts for 9% of total billings.

Partner Iñigo Erlaiz says: "We are very satisfied with the results achieved. Growth is not an objective in itself but, together with other relevant indicators, it is evidence that we are on the right path to achieve our true objective of positioning ourselves as a benchmark firm in each and every one of our practice areas. The project is one of positioning, which is why we are also satisfied with the improvements in directories achieved during the year and with our outstanding position in the transaction rankings, both in terms of number and volume of transactions advised. It is a quiet and healthy growth, essentially organic and due to the advice we provide linked to higher value-added matters, rather than to an increase in headcount".

Finally, Iñigo Erlaiz emphasizes that "Quality is the essential vector of the project. This year we have also launched various initiatives aimed at improving the organization's productivity and efficiency in order to provide a better service to our clients. All this without losing our essence, in which proximity and the personal touch are differentiating factors that we continue to nurture".