GA_P GUIDES GRUPO SAMPOL'S RENEWAL OF €50M CP PROGRAMME ON MARF

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Gómez-Acebo & Pombo has advised Spain's Grupo Sampol on the renewal of its Commercial

Paper Programme in MARF for €50 million



MARF, BME's Fixed Income market, has admitted a new €50 million Commercial Paper Programme by Sampol to trading. With this new Programme the company opens up a new channel for diversifying its short-term financing sources. Sampol made its debut on this BME market in February 2019 with a €25 million bond issue. The company has a BBB- rating with a stable outlook, granted by Axesor Rating.

Ahorro Corporación Financiera and Beka Finance act as Placement Entities for the new Commercial Paper Programme. Also, Ahorro Corporación Financiera will be the Registered Advisor and Beka Finance Sampol's Payments Agent. The legal advisor for the registration of the Programme has been Gómez-Acebo & Pombo.

Sampol is a leading Spanish multinational group in engineering solutions applied to different public and private sectors. It was founded in Mallorca in 1934 and currently operates in three business areas: projection, construction and management of energy projects; integral installations in airports and emblematic buildings and hotels; and development of technological solutions oriented to digitalisation. It has a permanent presence in Spain, Italy, Canada, Mexico, the Dominican Republic, Jamaica, Puerto Rico, Panama and Cape Verde and has developed international projects in 19 countries. Sampol reported consolidated revenues in 2018 of €175.9 million and an EBITDA of €23.8 million.

Gómez-Acebo & Pombo advised Grupo SAMPOL with a team led by partner and co-head of the Capital Markets área Guillermo Guerra (pictured) along with Banking and Capital Markets lawyer Lázaro García Domínguez.