

FRESHFIELDS INSTRUCTED ON HISPANIA AND BARCLAYS BANK DEALS

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Freshfields advised Hispania Activos Inmobiliarios on two acquisitions with a combined value of €459 million.

The deals included the €229 million acquisition by Hispania Real SOCIMI – fully owned by Hispania – of a 80.5 per cent stake in BAY Hotels & Leisure (BAY) from Barceló Group.

In addition, Freshfields advised Hispania on the €230 million acquisitions of the Barceló Group companies Barceló Hotels Canarias and Poblados de Vacaciones.

The Freshfields team advising on the deals included partners Armando Albarrán and Silvia Paternain, as well as counsels Alfonso de Marcos and Bosco Montejo. The other members of the team were associates Reka Palla, Juan Barrios and Ana Julia García. Hispania was also advised by Cuatrecasas Gonçalves Pereira on the deals, while Barceló instructed Garrigues.

Meanwhile, Freshfields also advised Barclays Bank Plc on the transfer of the Spanish insurance and pension plans portfolio held by

Barclays Vida y Pensiones to VidaCaixa, S.A. de Seguros y Reaseguros. In addition, the firm also advised the bank on the transfer of the Italian insurance business held by the Italian branch of Barclays Vida y Pensiones to CNP Partners, de Seguros y Reaseguros. The value of the deal was €7.25 million. VidaCaixa instructed Uría Menéndez, while CNP Partners was advised by Hogan Lovells.

The Madrid-based Freshfields lawyers advising on the Barclays transactions included partners David Franco, Raquel Florez, and Francisco Cantos. Associates Javier Monzón, Carla Gómez, Lucía Quiroga, Bosco Montejo, Paloma de Carlos, Raquel Domínguez, Reka Palla, and Carlos Betoret were also part of the team.