

FRESHFIELDS AND GARRIGUES IN THE ACQUISITION OF A STAKE IN RESA

Posted on 24/08/2022



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PGGM Infrastructure Fund, the Netherlands based open-end investment fund, is to acquire an undisclosed stake in Resa Residencias de Estudiantes, the Spain based hall of residences management company from Greystar Real Estate Partners, the United States based lessor of residential real estate property.

The consideration was €900m.

The acquisition is subject to obtaining merger clearance approvals from the Spanish Antitrust Authorities

Freshfields Bruckhaus Deringer is advising PGGM Infrastructure Fund **Fernando Soto**, partner of Global Transacciones Real Estate, led the transaction, with the support of counsel **Ana Julia García** and associate **Carolina Vergara**. Of counsel **Ignacio Borrego** and senior associate **Ana Calvo** also participated in the transaction, advising on the public law aspects; partner **Ana Lopez** and senior associate **Victoria Bobo**, on Global Transacciones Finance; and partner **Silvia Paternain** and associate **Carmen Delgado** on Tax.

Garrigues is advising Greystar Real Estate Partners.