ECIJA ADVISES SQUIRREL MEDIA ON ITS €10M CAPITAL INCREASE

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Tags: Alberto Alonso Ureba, dx3, ECIJA, Miguel Sánchez, Squirrel Media



The law firm specialised in technology, media and telecommunications, ECIJA, has advised the spanish company, Squirrel Media, on its €10m accelerated capital increase.

Squirrel Media is a communications technology group that operates globally through four main business areas: media, content, advertising and TMT services.

The Squirrel Media group is made up of national and international companies, such as: Best Option Media and Squirrel Global Media in the advertising sector; Vértice 360, Tactic Audiovisual and DMD Media in the content area; BOM Cine, BOM Channel, Nautical Channel, Horse TV, Class TV Moda and Radio 4G in the media sector and M3 Satcom and Itesa in the technology area.

On this occasion, the company received advice from ECIJA's capital markets area in relation to a capital increase by means of cash contributions and with exclusion of pre-emptive subscription rights and subsequent admission to trading of the new shares on the Spanish Stock Exchanges, representing 3.64% of its share capital.

The placement of these new shares was carried out through an accelerated private placement process known as "accelerated bookbuild offering" (ABO) carried out by Solventis.

The team from ECIJA advising Squirrel Media was formed by the Partners (pictured from left to right): Alberto Alonso Ureba and Miguel Sánchez .