

DLA PIPER ASSISTS BANKS IN ECI FINANCING

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DLA Piper has assisted 14 financial entities in closing a revolving credit facility (RCF) for El Corte Inglés with a value of €1.3 billion



The closing of the financing deal between El Corte Inglés and a group of 14 financial entities has taken place this morning. The line of credit of €1,311 million for 12 months, will serve ECI to face contingencies arising from the coronavirus crisis.

DLA Piper's team was led by head of Banking, Projects and Restructuring area and DLA Piper Spain managing partner Jesús Zapata (pictured) and associates José Marco and Daniel Danés.