

DLA PIPER AND HOGAN LOVELLS ADVISE ON WESSANEN-BIOGRAN DEAL

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Nazca Capital was advised by DLA Piper on the sale of Spanish organic food manufacturer Biogran to Netherlands-based Wessanen.

Wessanen instructed Hogan Lovells on the transaction.

The deal was valued at €67 million, according to Mergermarket.

Biogran's net revenue stood at €27 million in 2015.

A Wessanen statement said that net revenue is expected to grow to €32 million in 2016 with an EBITDA (earnings before interest, tax, depreciation and amortization) margin of "close to 17 per cent".