DLA PIPER ADVISES HINES ON THE SALE OF SKYPARK VALDEBEBAS

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DLA Piper has advised Hines, a global real estate investment, development and property management company, on the marketing of its build to rent project in Madrid, Skypark Valdebebas.

This 31,000 sqm multi-family residential rental project, which has opened its doors in Madrid's Valdebebas neighbourhood, was acquired by Hines through its Hines European Value Fund II (HEVF II) following the signing of a turnkey purchase agreement with Acciona.

The property, situated in a privileged location, connected by public transport to the city centre, is divided into 1, 2 and 3-bedroom flats, all equipped with a private terrace or balcony.

The complex also offers a wide range of commercial services of all kinds: healthcare, with HM Hospitales, restaurants and retail, with Aldi, Santa Gloria, VIPS, The Fitzgerald, Madrigal, 80 Grados and entertainment for the whole family, with Big Jump Park.

The DLA Piper team advising on the transaction was led by **Orson Alcocer** (pictured left), partner in charge of Real Estate, together with **Alejandro Márquez** (pictured right), associate in the same department.