DENTONS ADVISES ON €64M SALE AND PURCHASE OF RE DEAL

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Dentons has advised on the €64 million sale and purchase of a Real Estate deal



Dentons has advised on the €64 million sale and purchase, of the entire share capital of a holding company owner, of an office building located in Barcelona 22@ district. The building is almost entirely occupied by international companies such as General Electric and Ticket Master Enterprise.

The 22@Barcelona model is already being applied in other areas of the city and is a benchmark in urban, economic and social transformation in cities like Rio de Janeiro, Boston, Istanbul and Cape

Town. It is a compact and diverse city that, instead of applying a territorial specialisation model, employs a mixed model that favours social cohesion and fosters balanced and sustainable urban and economic development.

At the end, the project will create four million square meters of constructed floor space, 3.2 million of which will be used for productive activities and 800,000 for housing and services.

The team from Dentons advising on the deal was comprised of the firm's Real Estate practice and included partner Roberto Tojo (pictured left), associate Manuel de Cueto (pictured bottom right) and junior associate Gumersindo Clemente (pictured top right).