

DAVID POLK ADVISES CAIXABANK'S FIRST DEBT PLACEMENT IN DOLLARS IN THE U.S. MARKET

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Davis Polk advised the dealers in connection with the offering by CaixaBank, S.A. of \$1.25 billion of senior non-preferred callable fixed-to-floating-rate notes due 2029.

The offering was CaixaBank's first debt placement in dollars in the U.S. market and the first transaction settled under CaixaBank's 5 billion dollars rule 144A / Regulation S U.S. medium-term note program established in February 2022.

CaixaBank is a leading financial group in Spain, offering banking and insurance services to more than 20 million customers. The bank's shares are traded on the spanish stock exchanges.

The Davis Polk U.S. corporate team from the Madrid office included partner **Michael J. Willisich**, counsel **Ester del Valle Izquierdo** and associates **Paula Querol** and **Michael McGuire**. And from the London office, counsel **Alon Gurfinkel** and associate **Kelli A. Rivers** provided U.S. tax advice.

Pictured: Madrid's Davis Polk team: Michael J. Willisich, Ester del Valle, Michael McGuire and Paula Querol.