

# CUATRECASAS, RJ ADVISE ON AXON'S ACQUISITION OF A STAKE IN LIBELIUM

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**Roca Junyent and Cuatrecasas have advised Axon Partners and Libelium respectively on a capital**

## raising deal



Axon Innovation Growth IV, a new Venture Capital fund launched by Axon Partners Group a year ago to detect companies with great potential and options to become listed companies, has made its first investment by taking a stake in the share capital of Libelium, an Aragonese company specialising in the Internet of Things (IoT).

Axon's entry into Libelium's capital through this capital increase aims to boost the company's strategic growth project. Libelium will continue to maintain its corporate headquarters in Zaragoza and will increase its workforce by 30% by 2021.

The company, with customers in 120 countries, offers technological solutions for applications in different sectors - precision agriculture, smart cities and industrial digitisation, among others - and sees this capital increase as an opportunity to expand its scope of action.

Libelium was advised by Cuatrecasas, with a team led by Zaragoza office Commercial/Corporate counsel Ángel Modrego (pictured left) and comprising Commercial lawyers Ignacio Liria and Guillermo Giménez, Tax senior associate Cristian Calvo and Tax associate Eva Pérez.

Axon was counselled on this deal by Roca Junyent with a Madrid office team led by Commercial/M&A partner Carlos Blanco Morillo (pictured right) and comprising lawyers Javier Arenas Olivencia and Íñigo Oliván García.