CUATRECASAS COUNSELS CEMENTOS MOLINS ON CALUCEM ACQUISITION

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Cuatrecasas has advised Cementos Molins on its acquisition of Germany's Calucem for €150

million, becoming the world's second largest producer of calcium aluminate cements

Cementos Molins has reached an agreement with investment fund Ambienta SGR, Europe's leading asset manager of sustainable investments, to acquire all the share capital of Calucem.
Thanks to this agreement, Cementos Molins will expand and improve its innovative and sustainable solutions portfolio and become the world's second largest producer of calcium aluminate cements ("CAC"). It will also promote its international development, with a major step forward in its profitable and sustainable growth strategy.

Calucem—founded almost a century ago and headquartered in Mannheim (Germany)—is a well-known brand for the high quality of its products and services, as well as its capacity for innovation in reducing CO_2 emissions. The company provides a wide range of innovative solutions for different segments of the construction chemicals market. With a 180-strong workforce, Calucem totaled €58 million in sales with an EBITDA of €16 million over the last 12 months, which will be added to the CAC transactions developed by Cementos Molins.

The transaction, with an enterprise value of €150 million, is scheduled to be completed in the last quarter of 2021 and is subject to approval by competition authorities in several countries. Meanwhile, both companies will continue to operate independently until the acquisition process is finalised.

Cementos Molins received Legal and Tax advice from Cuatrecasas Barcelona office with a team formed by partner Gerard Correig (pictured top left), Tax partner Pedro Amat (pictured top right), Tax counsel Brígida Galbete (pictured bottom left), Competition & EU Law partner Irene Moreno-Tapia (pictured bottom right), Competition & EU Law senior associate Cristina Vila, and associates Alessandro Jones and Guido Adlaoui.