

CUATRECASAS, CHIOMENTI, GIDE & GLEISS LUTZ UNITE TO FORM REGULATORY HUB

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Cuatrecasas Gonçalves Pereira has teamed up with Italian law firm Chiomenti, French heavyweight Gide Loyrette Nouel, and Germany's Gleiss Lutz to create a Frankfurt-based "regulatory hub" focusing on the banking sector.

A Cuatrecasas statement said: "With its operational centre in Frankfurt, in proximity to the European Central Bank, the hub will be able to interact with banking regulators in a stable and continuous manner across all day-to-day processes."

It added that the hub would facilitate knowledge-sharing between the firms.

The hub will consist of lawyers from all firms – it will be coordinated by partners Vincenzo Troiano and Alessandro Portolano from Chiomenti, Fernando Minguez Hernandez from Cuatrecasas, Stephane Puel from Gide, as well as Maximilian von Rom of Gleiss Lutz.

Minguez Hernandez said: "The Regulatory Hub will allow us to keep dealing with the increasing role of the European Central Bank and the challenges generated by the launch of the Single Supervisory Mechanism (SSM) in an even more efficient way than in the past while working on mandates from any of the four firms."

Portolano added: "If in the past national authorities largely held the reins even when it came to implementing EU rules, European banking supervisory law is today characterised by the increasing extent to which newly introduced regulation do not require separate implementation in national law."