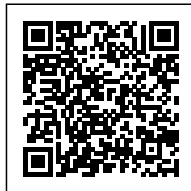


CUATRECASAS BANKING TEAM JOINS SÉRVULO

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Manuel Magalhães the co-Head of Banking at Cuatrecasas Gonçalves Pereira in Lisbon and a team of lawyers has joined Sérvulo.

Magalhães had been a Partner with the firm in Portugal (previously Gonçalves Pereira Castelo Branco & Associados) since 1999.

His departure has helped prompt Cuatrecasas to restructure its finance practices in Lisbon, bringing banking and insurance within the remit of finance and capital markets, led by co-Managing Partner Maria João Ricou.

The hire is significant for Sérvulo, which has looked to diversify its practice beyond the core public law expertise (including through the 2008 merger with corporate and commercial firm Ferreira Pinto & Associados), but had to date relied on Partner Paulo Câmara to develop the firm's banking and finance practice. A former Director of the Regulatory Policy and International Department of the Portuguese Securities Commission (CMVM) Câmara joined the firm in 2008.