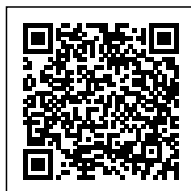


CUATRECASAS ADVISES EVONIK ON NOREL DEAL

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Cuatrecasas, Gonçalves Pereira advised German chemical group Evonik on acquiring Spanish company Norel's probiotics business.

The transaction includes the product portfolio and the manufacturing site in Onzonilla (León).

Evonik Industries is listed on the Frankfurt stock exchange. In 2015, it had more than 33,500 employees who generated sales of around €13.5 billion and an operating profit of €2.47 billion.

The Cuatrecasas team included partners Kai Christian Fischer, Juan Carlos Hernanz and Andreas Trost, as well as associates María Batalla, Jessel A. Contreras, José Luis García, Eva Nieto Gregor Erlebach, Alex Álvarez, Jean-Yves Teindas and Daniel Urbán.