

CUATRECASAS ADVISES BILBOMÁTICA ON ITS AGREEMENT TO JOIN ALTIA GROUP

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Cuatrecasas has advised Bilbomática's shareholders on their agreement to join the Altia Group, a technology company with almost 30 years of experience in the spanish market.

Bilbomática focuses its activity on providing technological services within the public sector, in areas such as innovation, industry, tourism, health, public administration, environment, social welfare, utilities and energy, among others.

The transaction, worth €24m, will strengthen Altia's technology services offering, especially in Navarra and País Vasco, and involves the integration into the group of more than 500 professionals.

Through this deal and after acquiring 100% of Bilbomática's shareholding, once the agreed suspensive conditions are fulfilled and in the absence of a definitive commercial and financial integration, the two companies will continue to operate independently within the group.

The team from Cuatrecasas advising Bilbomática was formed by the partner, **Jose Ramón Bercibar** (pictured) together with the lawyers, **Jon Lanz** and **Daniel Acedo**.