

CMS SPAIN WITH RENTOKIL INITIAL IN THE ACQUISITION OF LOKÍMICA

Posted on 15/06/2022



Category: [Deal & transactions](#)

Tags: [CMS Spain](#), [cn2](#), [Ignacio Cerrato](#)



CMS Albiñana & Suárez de Lezo has advised Rentokil Initial on the acquisition of pest control leader Lokímica.

The British multinational has closed the acquisition of 100% of the Alicante company Lokmica Laboratories from the founding family. An operation that allows it to achieve a business of more than 70 million euros, consolidating itself as one of the main pest control operators in Spain. With more than 300 employees and 15 delegations distributed throughout the national territory, Lokmica has a turnover of more than 13 million euros. In its more than 40 years of activity, the company from Alicante has achieved a strong foothold in the public sector and is a leader in specialized services for the Administration.

According to the company, this operation "is key to the growth strategy of the Rentokil Initial group, which plans to exceed 100 million euros in revenue by 2026". The purchase joins the other five carried out since 2020, such as Euroservhi, Hermo Environmental Treatments, Deterco or Seranca.

CMS Albiñana & Suárez de Lezo ha asesorado a Rentokil Initial con **Ignacio Cerrato** (partner), **José Ramón Meléndez** (counsel), **David Jódar**, **Macarena Méndez** y **Álvaro García-Pelayo** (associate).

Lokmica shareholders have had Broseta Abogados as tax and legal advisor.