

CMS ACTS FOR HARTMANN ON LINDOR DEAL

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A multijurisdictional CMS team – including lawyers from the firm’s Spain and Portugal offices – advised Germany’s Hartmann Group on the acquisition of care sector brand Lindor.

Lindor, which is best known for its adult incontinence products in Spain and Portugal, was owned by Procter & Gamble and sells €75 million worth of products each year.

The transaction is scheduled for completion by the end of the second quarter of 2017 and is subject to approval by the competition authorities.

Under the terms of the acquisition, Hartmann will acquire all Procter & Gamble assets associated with the Lindor product range, including the entire Lindor product portfolio (Lindor, Salvacamas, Lindor Care, Lindor Pants), the intellectual property, all employee contracts and a 25,000 square metre production site in Montornés, Spain.

Based in the German town of Heidenheim, the Hartmann Group is a provider of medical and hygiene products associated with wound treatment, incontinence care and infection prevention. The Group generated sales of almost €2 billion in 2015, and has a workforce of more than 10,300 employees.

The CMS team advising Hartmann included Madrid-based partners Luis Miguel de Dios and Patricia Liñán, as well as Lisbon-based partner Francisco Xavier de Almeida.

Procter & Gamble was advised by Jones Day, according to Mergermarket.