CMS ACTS FOR HAITONG ON TRESSIS DEAL

Posted on 09/08/2016



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CMS Albiñana & Suárez de Lezo advised Haitong Capital on the acquisition of a minority stake in Spanish asset manager Tressis.

Haitong acquired the stake as part of a deal that involved a management buy-out (MBO) of Tressis – the Tressis management team acquired a controlling 55 per cent stake in the company.

The deal is subject to approval by regulatory authorities in Spain and Portugal.

Tressis has €3.5 billion of assets under management.

The CMS Albiñana & Suárez de Lezo team advising Haitong Capital on the deal was led by Gracia Sainz.