

# CLIFFORD CHANCE ON THE DEBT REFINANCING OF A 551 MW PORTFOLIO

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Clifford Chance has advised renewable energy company, Northland Power, on the refinancing of a €690 million project debt on a portfolio of 33 renewable energy plants in Spain, with a total installed capacity of 551 MW.

The financing has been provided by CaixaBank and structured as a holdco loan, benefiting from the technological diversity of the portfolio and the remuneration system established in Royal Decree 413/2014.

The team from Clifford Chance advising Northland Power was formed by the partner of global financial markets, **Eugenio Fernández-Rico** (pictured left), the associate from the same practice, **Enrique Pais** and the partner from regulatory, **José Luis Zamarro** (pictured right) and the associate from the same practice, **Alba Sande**.