

CLIFFORD CHANCE ON DCN'S STATUTORY ARBITRATION

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Clifford Chance has advised Distrito Castellana Norte (DCN), developer of the urban project "Madrid Nuevo Norte", in the arbitration initiated by its minority shareholders, requesting the annulment of certain amendments to the articles of association relating to pre-emptive acquisition rights.

Thus, the decision published today rejects the claim for annulment of the amendment to the articles of association.

The Clifford Chance team advising DCN was led by litigation and arbitration partner **Fernando Irurzun** (pictured), with the support of counsel **Fernando Giménez-Alvear**, of counsel **Javier García de Enterría**, and counsel **Victor Lana**.