

CLIFFORD CHANCE INSTRUCTED ON SALE OF MADRID'S HOTEL VILLA MAGNA

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Clifford Chance advised Turkish conglomerate Dogus Holding on the acquisition of Madrid's Hotel Villa Magna from Portuguese company Sodim.

The transaction was valued at €180 million, according to Mergermarket data.

Famous guests at the hotel – which is located in Madrid's Paseo de la Castellana – have included Hollywood actresses Cameron Diaz and Gwyneth Paltrow as well as tennis star Roger Federer.

Earlier this year, Dogus Holding completed the acquisition of a 70 per cent stake in shipyard Marina Barcelona 92.