

CLIFFORD CHANCE AND LINKLATERS IN THE AGREEMENT BETWEEN REAL MADRID AND LEGENDS

Posted on 20/05/2022



Category: [Deal & transactions](#)

Tags: [Clifford Chance](#), [cn2](#), [Eduardo García](#), [Jorge Martín](#), [Luis Alonso](#), [Mariana Ceballos](#), [Max Thierfelder](#), [Pablo Murcia](#), [Roberto Grau](#)



Clifford Chance has advised **Real Madrid C. F.** on its strategic agreement with **Sixth Street** and **Legends**, a company specializing in stadium management and premium experiences for sports organizations and the organization of major events, with the aim of turning the stadium into a world benchmark for leisure and entertainment. **Linklaters** advised Sixth Street on the acquisition of a 30% interest in Real Madrid's business unit engaged in the exploitation of the Santiago Bernabeu Stadium.

This agreement will lead to a contribution of approximately 360 million euros for Real Madrid, which the club will be able to allocate to any of its activities. Through this alliance, Sixth Street, an American investment firm, acquires the right to participate in the operation of certain businesses in the new Santiago Bernabéu stadium for a period of twenty years. Likewise, Legends will contribute its experience and knowledge in the operation of large stadiums and leisure centers, allowing optimization of the management of the Santiago Bernabéu stadium.

The Clifford Chance multidisciplinary team advising Real Madrid C. F. has been led by **Luis Alonso**, Corporate/M&A partner, and **Eduardo García**, Global Financial Markets partner, with the support of **Pablo Murcia**, Corporate/M&A counsel, **Roberto Grau**, Tax Counsel, **Jorge Martín**, Corporate/M&A Senior Associate, **Max Thierfelder**, Corporate/M&A Associate, and **Mariana Ceballos**, Global Financial Markets Associate.

Linklaters acted with **Alejandro Ortiz**, **José Buigues** and **Pablo de Rabassa** for corporate aspects; Juan Barona, **Javier Hernández** and **Jaime Pelegrí** for banking aspects; **Roberto Sánchez** and **Gonzalo Sanz** for Public Law; **Gabriel Cabello**, **Rosario Bernáldez** and **Paula Iglesias** for real estate; **Alejandro Meca** and **Álvaro Albiñana** for tax; **Ceyhun Pehlivan** and **Eduardo Novella** for IP. A UK

team (Julian Davies and **Emma Lance**) was also involved on the deal

