## **CLIFFORD CHANCE ADVISES JLIF ON BARCELONA METRO DEAL**

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Clifford Chance was instructed by John Laing Infrastructure Fund (JLIF) on the acquisition of an 80 per cent stake in Transportes y Equipamientos Publicos Dos, according to Mergermarket data.

JLIF acquired the stake from Iridium Concesiones de Infraestructuras, a subsidiary of Grupo ACS.

The deal was valued at €110m, according to Mergermarket.

It means JLIF now part owns the Barcelona Line 9 Section II metro project. Line 9 runs through the heart of the city centre, connecting the airport and the port district.