

CLIFFORD CHANCE ACTS FOR BANCA MARCH ON BANCO INVERISIS DEAL

Posted on 04/08/2016



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Clifford Chance advised Banca March on the acquisition of a 49.99 per cent stake in Banco Inversis.

As a result of the deal, Banca March is the now sole owner of Banco Inversis having previously held a 50.01 per cent share.

The transaction was valued at €30 million, according to Mergermarket.

Banca March acquired the stake from Portugal's Sociedade Comercial Orey Antunes.

Banco Inversis focuses its business on the institutional sector, with held securities – including national and international funds and pension funds, totaling €60 billion.

