

CLIFFORD, BAKER ADVISE ON ONIX'S ACQUISITION OF MADRID SUR SHOPPING CENTRE

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Clifford Chance has advised Onix Capital Partners on its acquisition of shopping centre Madrid

Sur, with the seller represented by Baker McKenzie



Onix Capital Partners, with offices in New York and Argentina, added a new asset to its portfolio in Spain. The investment group, controlled by Latin-American capital, purchased shopping centre Madrid Sur from Hispania Retail Properties for an undisclosed amount.



Onix Capital Partners is an investment group specialised in real estate with offices in New York, United States and Buenos Aires, Argentina. The company has invested and operated in South America for more than 28 years and started expanded into Europe in 2013.

The 24.000 sqm asset, formerly owned by The Baupost Group, Green Oak and Grupo Lar, is a proximity shopping centre, located in the Vallecas district. The complex opened its doors in 1998 and it has 75 stores (amongst which Carrefour, H&M, DreamFit, Kiwoko, Domino's Pizza and McDonald's) and 1,500 parking spots.

The operation was advised by real estate consultant Savills Aguirre Newman and had the legal support of Baker & McKenzie and Clifford Chance.

Clifford Chance advised Onix with a team formed by Real Estate partner Carlos Portocarrero (pictured top left), lawyer Paula Navarro (pictured top right) and junior Itziar Kraus.

Baker McKenzie advised Hispania Retail Properties with a team led by partner and head of Real Estate Guillermo Rodrigo (pictured bottom left), senior associate Paloma Alcón (pictured bottom right), associate Marta González Iniesta and junior associate Javier Toro.