

CLIFFORD ADVISES BENTALLGREENOAK ON ITS FACILITY AGREEMENT WITH SANTANDER FOR RE PROJECT

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Clifford Chance has advised BentallGreenOak on a facility agreement with Banco Santander in

connection with the development of a residential project in Nuevo Mahou-Calderón



Clifford Chance has advised global investment platform and integrated real estate services manager BentallGreenOak on the execution of a facility agreement with Banco Santander in connection with the development of a residential project, called Stellae, in Madrid, with 224 residential units located in the area of the APE 02.027 Nuevo Mahou-Calderón.

The Specific Planning Area (APE) "Nuevo Mahou-Calderón", is located in the municipal district of Arganzuela, to the southwest of the city centre, within the boundary of Calle 30. Specifically, the area in which the action is planned belongs to the neighbourhood called "Imperial", located to the north of the district of Arganzuela, to the southwest of the city centre. Imperial, located to the north of the district and situated on the old terraces of the river Manzanares.

BentallGreenOak now spans 12 countries and 24 cities in the premier real estate markets and centers of commerce in the world today and holds US\$62 billion assets under management and more than 60 million sq.ft. of assets under administration.

The Clifford Chance's team consisted of Real Estate partner Carlos Portocarrero (pictured left) and lawyers Andrés Berral (pictured top right), Alejandro Cubillo (pictured middle right) and Itziar Kraus (pictured bottom right).