

CITIGROUP AND DEUTSCHE BANK ADVISED BY PLMJ ON ULISSES FINANCE DEAL

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PLMJ acted for Citigroup Global Markets and Deutsche Bank, in their capacity as joint lead managers, on the Ulisses Finance no. 1 deal, a Portuguese asset-backed security (ABS).

The deal involved the securitisation of a portfolio of car loans originating from [321Crédito](#) (formerly BPN Crédito) with a value of around €150 million.

[PLMJ](#) coordinated the work of seven teams of lawyers and in-house counsel, including lawyers from DLA Piper, Baker & McKenzie, Ashurst, SRS Advogados and VdA Vieira de Almeida.

Lisbon-headquartered 321Crédito finances the purchase of used cars. It has relationships with over 1,300 used car dealers in Portugal.