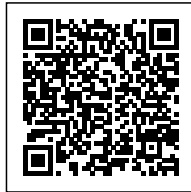


CC ADVISES FINANCIAL ENTITIES ON €115.3M PV REFINANCING

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Clifford Chance has advised Caixabank, Crédit Agricole and EDC on a refinancing operation granted to PV company Luzentia for €115.3 million



Financial institutions Caixabank, S.A. (in its capacity as structurer, original lender, hedge provider, agent and collateral agent), Crédit Agricole Corporate and Investment Bank, Spain branch (in its capacity as structurer and original Lender), Crédit Agricole Corporate and Investment Bank (in its capacity as hedge provider) and Export Development Canada (in its capacity as structurer and original lender) have been advised by Clifford Chance granting a refinancing operation to photovoltaic company Luzentia Promoción y Mantenimiento Renovable, S.A. (Cubico Sustainable Investments Limited group).

The refinancing amounts to €115.3 million in relation to the solar plant belonging to the Cubico group, located in Hoya de los Vicentes, Jumilla, Murcia (Spain) with a total installed capacity of 20 MWp, comprising 200 facilities with an individual capacity of 100 KW. This is Export Development Canada's first operation in Spain.

The Clifford Chance team was led by Financial partner Jose Guardo (pictured), and included José Luis Zamarro, Eugenio Fernández-Rico, Antonio Sánchez-Cirujano, Álvaro Cabaleiro, Alejandro Cubillo and Alba Sande, all from the Madrid office.