

CARLYLE TO ACQUIRE 70% OF GRUPO GARNICA, THE ADVISORS

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Carlyle Group Inc is to acquire 70% of Grupo Garnica Plywood, the Spain based manufacturer of poplar plywood boards from Intermediate Capital Group, the United Kingdom based private Equity Firm, fund management company providing mezzanine, credit and minority equity to mid-market corporates.

The consideration was €500m. The transaction provides an exit strategy for Intermediate Capital Group.

Latham & Watkins and Pérez-Llorca have advised Carlyle Group. Allen & Overy has advised Intermediate Capital Group.

In particular, Latham & Watkins has acted in Spain with partners **Ignacio Pallarés** and **Jordi Domínguez**, counsel **José María Alonso Monforte**, associate **Carmen Esteban**, **Juan Rodríguez** and **Ana Serrano**.

Pérez-Llorca has acted with **Francisco Iso**, **Pablo Hontoria**, **Ana Ibarra**, **Jorge González**, **Rita Royo**, **Isabel Villa**, **Andy Ramos**, **Andrea Sánchez**, **María Chávarri**, **Inés Molina**, **Rafael Fernández**, **Isabel Mota**, **Eva Láuzara**, **Alberto Ibort**.

Allen & Overy has acted with **Íñigo del Val**, **Ignacio Hornedo**, **Eneko Marin** and **Sergio Ochagavia**.

Picture (from left to right): Ignacio Pallarés, Francisco Iso and Íñigo del Val