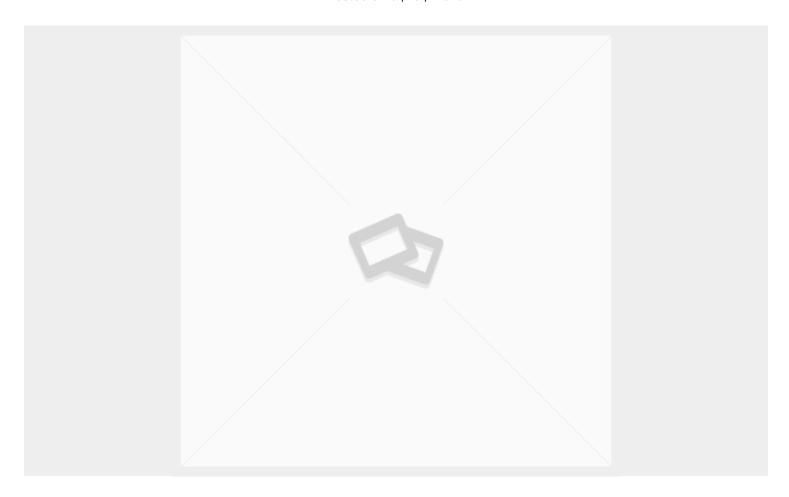
BORROWERS REFINANCING TO REDUCE PRICE OF DEBT

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Increased liquidity in the financial markets means borrowers are taking the opportunity to refinance and reduce the price of debt, says Freshfields Bruckhaus Deringer partner Ana López.