

BIRD & BIRD ADVISES RENOVALIA ON REFINANCING OF PHOTOVOLTAIC PORTFOLIO

Posted on 24/01/2022



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Bird & Bird has advised Renovalia on the refinancing of a photovoltaic portfolio for approximately €261 million



Bird & Bird's Energy department has advised Renovalia on the refinancing of a photovoltaic portfolio for approximately €261 million granted by Banco de Santander, S.A. and Banco de Sabadell, S.A., who have been advised by the law firm Gomez-Acebo & Pombo.

The operation, which has been structured under the Project Finance modality, aims to finance the growth and development of its photovoltaic pipeline. The company, which specialises in the renewable energy sector, will invest €1 billion over the next two years in the development of its portfolio of photovoltaic projects in Spain, said a spokesperson from the firm.

The Bird & Bird team was led by partners Hermenegildo Altozano (pictured top left) and Alfonso Bayona (pictured bottom left), who were assisted by associate Pablo Galera. Gomez-Acebo & Pombo team was formed by partner Verónica Romani (pictured right) with lawyers Carlos de la Luna and Iñigo Arrieta.