

BAKER MCKENZIE ADVISES IBERDROLA ON ALLIANCE WITH NORGES BANK

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Baker McKenzie has advised Iberdrola on its alliance with Norges Bank Investment Management to co-invest 1,265MW of renewable capacity in Spain.

This deal is part of a global agreement that will include the development and construction of 12 renewable assets, 3 wind farms (137MW) and 9 solar PV and wind farms (1,128MW) in Spain with a view to expanding to more countries in the short term.

The Baker McKenzie's team advising Iberdrola was led by partners **Antonio Morales** and **Juanjo Corral** in Madrid, supported by team leader **Javier Méndez** and associates **Pablo García**, **Andrea Iraola** and **Manuel Somacarrera**.