

BAKER, CUATRECASAS ASSIST ON SCGP'S ACQUISITION OF AN 85% STAKE IN DELTALAB

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Baker McKenzie has advised SCGP on its acquisition of an 85% stake in Spain's Deltalab, which

was counselled by Cuatrecasas



SCGP is one of the main leaders in the fully integrated packaging chain in Southeast Asia. The company provides products that include fibre-based packaging, performance and polymer packaging (PPP), and foodservice products, as well as designing and printing services and other diverse solutions to meet customers' demands.

The agreement has been signed to acquire 85% of Deltalab, S.L. in Spain, a recognised European manufacturer and distributor of high-quality medical supplies and labware that, in 2020, recorded revenue of €72.7 million. The deal is expected to be completed by the third quarter of this year.

Wichan Jitpukdee, CEO of SCG Packaging Public Company Limited (SCGP), said: "This investment is an important step that allows SCGP to bring its experience and expertise in the manufacture of performance and polymer packaging as well as production knowledge including injection moulding process, similar production technologies, and high level of research and development related to healthcare and medical etc. to develop innovations and new solutions to fulfil increasing consumer needs."

"SCGP will implement its strategy to forge cooperation with partners with regards to technology exchange and joint research and development in order to create more diverse products, expand our customer base, and boost our capability to offer world-class services. Moreover, an important foundation would be laid for expansion into businesses relating to healthcare and medical segment in Asia to realize sustainable growth and higher value-added prospects for SCGP."

Cuatrecasas advised Deltalab while Baker McKenzie counselled SCGP.

Baker McKenzie's team was made up of partner Enrique Carretero (pictured centre), associate Modesto Puerta (pictured bottom right), team leader Carlos Jiménez de Laiglesia (pictured top right), Tax partner Jaime Martínez-Íñiguez (pictured bottom left) and Competition partner Paloma Martínez-Lage (pictured top left).