

# AWARENESS OF FCPA AND OTHER REGULATIONS IS THE NEW NORMAL IN LATIN AMERICA

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Hernando Padilla, partner at Philippi Prietocarrizosa Ferrero DU & Uría in Colombia shares opportunities for investors in the Pacific Alliance

- The devaluation of local currency, the low price of oil and adverse climate conditions have affected the energy sector in Colombia so plenty of assets are open to investment.
- Different types of investors have different risk appetite so you see more strategic investors snapping up assets in the region. Large financial investors are becoming more risk averse.
- FCPA, OFAC and other compliance regulations are becoming the norm in crossborder deals in Colombia and Latin America