

ASIAN INVESTMENT INTO IBERIA ROCKETING

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Asian investment into Spain more than doubled in 2014, while the continent's investment in Portugal was fourteen times higher than it was the previous year, according to new data.

Statistics published by Mergermarket showed that there was €3.7 billion worth of Asian (excluding Japan) investment into Spain in 2014, compared to €1.5 billion the previous year. Meanwhile, Asian investment into Portugal stood at €1.4 billion in 2014, up from €95 million the previous year.

There were 12 Asian deals into Spain in 2014, compared to 10 the previous year. Meanwhile there were two Asian deals into Portugal last year, compared to one in 2013.

According to Mergermarket, there been only one Asian deal into Iberia so far in 2015 and that was into Spain. That deal involved Hong Kong-based Mandarin Oriental International and Saudi-based The Olayan Group acquiring Hotel Ritz Madrid from Belmond and Omega Capital for €130m in May.

DLA Piper and Linklaters advised Mandarin Oriental International and The Olayan Group on the deal, while Uria Mendendez advised Omega Capital.