## **A&O ADVISES ON A 370M PRIVATE PLACEMENT**

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Allen & Overy has advised Madrid-based leading public car park operator, Parkia, in connection with the refinancing of the group's existing debt facilities with a 370m private placement.

The financing, which is being provided by a group of European and American institutional investors, sits under a new common terms platform, which will provide financial and operational flexibility to support the business' future growth.

Jan Skuhravy, infrastructure partner in A&O's London office, who co-led the Allen & Overy team, commented: "We have been pleased to support Parkia and the sponsors Igneo Infrastructure Partners in this process."

The Allen & Overy Madrid team was led by partner **Vanessa Cuellas**, as well as senior associate **Nuria Castro** and associates **Maria Ruiz-Gollury** and **Luis Espejo**. Specialist tax advice was provided by Madrid counsel **Ishtar Sancho** and associate **Marina Granada**.

The London team was led by partner Jan Skuhravy who was supported by associates Rachael Coffey and Joon Ku Kang in London. US securities law advice was provided by partner Jeff Hendrickson and clerk Ariana Mercado.