

A&O ADVISES IN THE FIRST 490M GREEN SECURITIZATION FOCUSED ON FINANCING SUSTAINABLE PROJECTS IN SPAIN

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Allen & Overy has advised BNP Paribas and Santander as Arrangers and Join Lead Managers in the first green securitization in Spain focused on financing sustainable projects. The transaction consisted of the securitisation of mortgage loans originated by UCI (Unión de Créditos Inmobiliarios) for a value of 490 million euros, being the Class A Notes and the Class B Notes designated as "Green Bonds" (Secured Green Standard Bonds) in accordance with the ICMA Green Bond Principles.

The team involved in the transaction was formed by **Ignacio Ruiz-Camara** (partner), **Alfonso Gutierrez** (counsel) and **Juan Luis Llatas Marcos** (associate).