

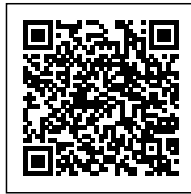
ANDERSEN GROWS 23.6% MORE THAN THE PREVIOUS YEAR

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Andersen has grown and surpassed the 40 million mark in 2022, 23.6% more than the previous year. Its workforce has grown by 16.6% to 358 people by the end of 2022.

Andersen has closed 2022 with a turnover of 40.2 million, which represents a growth of 23.6% over the previous year and an increase of 78.6% in the last two years, since **José Vicente Morote** and **Íñigo Rodríguez-Sastre** took over the management of the firm.

Specifically, in Spain, where the firm has offices in Madrid, Valencia, Barcelona, Seville and Malaga, it closed the year with a turnover of 38.3 million euros -17.8% more than the previous year-, while in Portugal, where it integrated the Lisbon office into its legal structure at the beginning of 2022, it has invoiced 1.9 million euros, which is double the office's initial budget.

Turnover in all areas has performed well, with significant increases in all of them, thus continuing the commitment to sustainable growth, in which the largest areas such as corporate (which accounts for 26% of turnover), litigation (21%), tax (19%) or public (14%) are the driving force of the firm, but the rest of practices, such as culture, labour, real estate, economic or legaltech, have sufficient weight to maintain the balance in the firm. Also noteworthy is the figure for internal cross-selling, which reaches 30%, "demonstrating the confidence, high specialisation and great trust between the teams, which boosts cross-selling", emphasised José Vicente Morote and Íñigo Rodríguez-Sastre, managing partners of Andersen in Iberia.

In terms of the evolution of the teams, the firm has grown by 16.6% to 358 people at the end of 2022. Of the total staff, 294 are professionals, of which 62 partners (distributed in Spain -58- and Portugal -4-) and 232 part of the team (209 in Spain and 23 in Portugal). The managing partners have highlighted that "we have a diverse, cohesive and structured team, which gives us the fact of having a solid base of professionals, with the bulk of the team among lawyers and associates, and a smaller group of more experienced senior associates, directors and partners". They also emphasised that "the team is young, where 66% is under 43 years of age and coexists with senior talent, as we believe that this diversity is a source of wealth and adds great value to the advice given by the firm".

"We are firmly committed to continuing to grow, always based on professional skills and increasing specialisation", said Morote and Rodríguez-Sastre, who insisted that "the commitment of the entire team in general and of the partners in particular to growth is unwavering". "This translates, among other things, they continued, in the line initiated last year to improve all the facilities, which has led us to change our headquarters in Valencia, Barcelona and Lisbon, this year we will also do so in Seville; expand our offices in Madrid and, of course, the opening of Malaga".

Finally, they emphasised that the firm's international growth "has also continued at the same pace, with the incorporation of new offices that have joined the project, thus providing greater international coverage and increasing our presence in 170 countries, and increasing the team that provides services, with 13,000 people, which is 30% more than the previous year".