

# ANDERSEN ADVISES BARBARA IOT ON THE CLOSING OF A FUNDING ROUND

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Andersen has advised Barbara IoT, a company specialising in Internet of Things technologies, on the closing of a Series A financing round, for a total of 2.5 million, led by Caixa Capital Risc, through its Criteria Venture Tech fund; Perseo, Iberdrola's programme and GoHub, Bizkaia Seed Capital and Basque Fondo, which had already been shareholders of the company since 2020.

The company will use this capital injection to consolidate its leadership in the smart grids sector and to kick-start its expansion in Europe.

**Javier Bustillo**, partner of Andersen in the Corporate and M&A practice, has been responsible for advising on the transaction with **Carlos Santiago López Vila**, senior lawyer in this department.